

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Statement Of Comprehensive Income
for the first quarter ended 31st March 2010

	Note	Unaudited 3 months ended		Unaudited Cummulative quarter ended	
		31.3.2010 RM'000	31.3.2009 RM'000	31.3.2010 RM'000	31.3.2009 RM'000
REVENUE	3 & 4	146,647	115,326	146,647	115,326
EXPENSES EXCLUDING FINANCE COST AND TAX		(142,549)	(115,060)	(142,549)	(115,060)
OTHER OPERATING INCOME					
- dividend income	3	2,807	2,769	2,807	2,769
- others		2,015	2,086	2,015	2,086
PROFIT FROM OPERATIONS		8,920	5,121	8,920	5,121
FINANCE COST		(228)	(90)	(228)	(90)
PROFIT BEFORE TAX		8,692	5,031	8,692	5,031
TAX EXPENSE	7	(1,935)	(418)	(1,935)	(418)
NET PROFIT FOR THE PERIOD		6,757	4,613	6,757	4,613
OTHER COMPREHENSIVE INCOME, NET OF TAX					
Available-for-sale investment					
- loss arising during the period		(645)	-	(645)	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		6,112	4,613	6,112	4,613
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY		6,757	4,613	6,757	4,613
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY		6,112	4,613	6,112	4,613
		sen	sen	sen	sen
Basic earnings per share attributable to shareholders of the Company:					
- profit for the period	8	6.71	4.58	6.71	4.58

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2009.

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Statement of Financial Position

	Note	Unaudited As at 31st March 2010 RM'000	Audited As at 31st December 2009 RM'000
NON-CURRENT ASSETS			
Property, plant and equipment	9 & 11	67,660	68,864
Leasehold land use rights		11,333	11,391
Investment in an associated company		195	195
Available-for-sale investment		75,578	66,003
Deferred tax assets		1,170	1,343
CURRENT ASSETS			
Inventories		37,529	53,600
Tax recoverable		261	232
Trade and other short-term receivables		46,037	43,831
Bank and cash balances		81,746	28,427
		165,573	126,090
CURRENT LIABILITIES			
Provision for liabilities and charges		(995)	(963)
Trade and other short-term payables		(105,756)	(83,563)
Borrowings (unsecured):	17		
- bankers acceptance		(40,000)	(30,000)
Current tax liabilities		-	(934)
		(146,751)	(115,460)
NET CURRENT ASSETS		18,822	10,630
NON-CURRENT LIABILITIES			
Deferred tax liabilities		(306)	(306)
		174,452	158,120
CAPITAL AND RESERVES			
Share capital	12	100,745	100,745
Share premium		23,857	23,857
Reserves		49,850	33,518
		174,452	158,120

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2009.

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Statement of Changes in Equity
for the first quarter ended 31st March 2010

	Unaudited					
	Share capital RM'000	Share premium RM'000	Other reserves RM'000	Fair value reserve RM'000	Revenue reserve RM'000	Total RM'000
At 1st January 2010	100,745	23,857	8,463	-	25,055	158,120
Effects of adopting FRS 139 - fair value on available-for-sale investment	-	-	-	10,220	-	10,220
At 1st January 2010 as restated	<u>100,745</u>	<u>23,857</u>	<u>8,463</u>	<u>10,220</u>	<u>25,055</u>	<u>168,340</u>
Total comprehensive income for the period	-	-	-	(645)	6,757	6,112
At 31st March 2010	<u><u>100,745</u></u>	<u><u>23,857</u></u>	<u><u>8,463</u></u>	<u><u>9,575</u></u>	<u><u>31,812</u></u>	<u><u>174,452</u></u>
At 1st January 2009	100,745	23,857	8,463	-	95,152	228,217
Total comprehensive income for the period	-	-	-	-	4,613	4,613
At 31st March 2009	<u><u>100,745</u></u>	<u><u>23,857</u></u>	<u><u>8,463</u></u>	<u><u>-</u></u>	<u><u>99,765</u></u>	<u><u>232,830</u></u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2009.

CYCLE & CARRIAGE BINTANG BERHAD
Condensed Consolidated Cash Flow Statement
for the first quarter ended 31st March 2010

	Note	Unaudited	
		3 months ended 31.3.2010 RM'000	3 months ended 31.3.2009 RM'000
OPERATING ACTIVITIES			
Cash from operations		46,113	17,215
Interest paid		(228)	(90)
Interest received		163	269
Taxation paid		(2,725)	(153)
Net cash flow from operating activities		43,323	17,241
INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		11	108
Purchase of plant and equipment		(15)	(393)
Net cash flow used in investing activities		(4)	(285)
FINANCING ACTIVITIES			
Bankers acceptance	17	10,000	9,976
Net cash flow from financing activities		10,000	9,976
NET INCREASE IN CASH AND CASH EQUIVALENTS DURING THE PERIOD		53,319	26,932
CASH AND CASH EQUIVALENTS AT			
- BEGINNING OF THE PERIOD		28,427	58,766
- END OF THE PERIOD		81,746	85,698

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31st December 2009.